

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6088

BILL NUMBER: HB 1043

DATE PREPARED: Feb 22, 2001

BILL AMENDED: Feb 21, 2001

SUBJECT: Legal actions involving firearms.

FISCAL ANALYST: John Parkey

PHONE NUMBER: 232-9854

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) This bill prohibits a person from bringing an action against a firearms or ammunition manufacturer, trade association, or seller for: (1) recovery of damages resulting from, or injunctive relief or abatement of a nuisance relating to, the lawful design, manufacture, marketing, or sale of a firearm or ammunition for a firearm; or (2) recovery of damages resulting from the criminal or unlawful misuse of a firearm or ammunition for a firearm by a third party.

Effective Date: (Amended) Upon Passage.

Explanation of State Expenditures:

Explanation of State Revenues: This bill precludes the possibility of potential revenue generated as a result of a successful tort action brought by the state against a firearms or ammunition manufacturer, trade association, or seller.

Explanation of Local Expenditures:

Explanation of Local Revenues: The bill also precludes local units of government from receiving revenue as a result of successful tort actions against a firearms or ammunition manufacturer, trade association, or seller.

State Agencies Affected: Office of the Attorney General.

Local Agencies Affected: All local governments that may sue or be sued.

Information Sources: